# G GLOBAL

Jul	у	20	23
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# Portfolio Hedge - Class B

M. DD

-6.7

-10.2

-8.9

-6.4

Vola.

11.3

18.1

9.0

3.7

Dec

+3.0

-1.9

-01

S&P

+15.4

+27.9

-18.2

+20.6

HEDGE

+5.4

+16.9

+15.0

-5.5

Information	
Asset Manager	GlobalFinanzas IG, AV, SA
Investment type	Managed Account
Currency	USD/EUR/GBP
Category	Tail Risk Hedge. Long Vol
Management Fee	0%
Performance Fee	20% + VAT

Statistics since inception (01-Aug-20 to 31-Jul-23)								
	S&	P 500	PORTFOLIO HEDGE					
	Total Inverse Return (Benchmark)		Relative BM	Absolute				
Net Return	+46%	-34%	+68%	+34%				
Annualized Return	+13%	-13%	+23%	+10%				
Max Drawdown	-25%	-36%	+21%	-15%				
Annualized Volatility	18%	18%	-5%	13%				
S&P 500 Correlation	1.0	-1.0	+0.5	-0.5				

Nov

-2.3

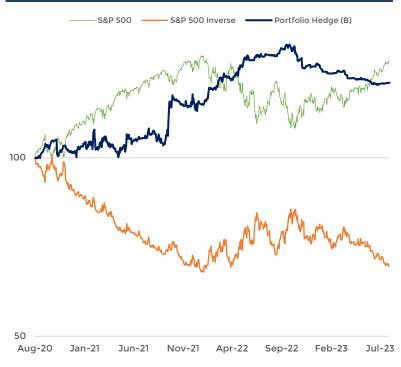
+2.1

-3.2

101 1

Monthly Returns (%)										
Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct
2020								+3.7	+2.9	-1.8
2021	+4.8	-2.3	-2.7	-0.5	+1.8	+1.6	+2.0	-3.8	+20.4	-3.5
2022	+5.9	+4.5	-0.2	+5.0	+2.2	+2.5	-0.7	+3.0	+0.2	-4.4
2023	-2.1	+0.7	-2.5	-0.4	-0.6	-1.2	+0.5			

# Performance





## Investment Strategy

# **INVESTOR PROFILE**

Designed for investors who, in addition to positive returns, seek to diversify with a product whose best scenario occurs in times of increased volatility and declines in equities.

### TARGET

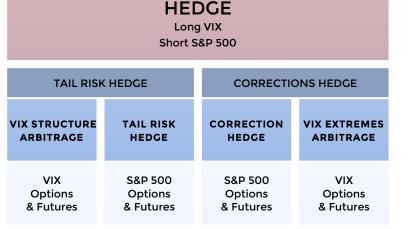
Obtain positive returns in rising years of the S&P 500 and outperform the inverse of the declines in falling years.

#### STRATEGY

Combination of steady income-generating strategies in sideways or weakly bullish markets together with tail risk hedging strategies.

# **TRADED INSTRUMENTS**

Net bullish position in volatility and bearish in S&P through options and futures.



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